

Fiscal Administrators Meeting  
 Areas to Monitor: March 6, 2024

Area to Monitor	Description	Action
<p><b>UPDATE:</b>  <b>Fund 96</b>            (FD096            Private            Unrestricted            ) <b>Conversion            to FD002</b>            (Unrestricted            Local)</p>	<p>This is a centrally managed transition project with low impact on fiscal administrators . FD002 will become the default fund on March 13, at which point the worktags will be corrected centrally to manage future costing allocations and EPO changes.</p> <p>SIF and Cornerstone funds are the primary fund sources that will be impacted. Cleanup will be done centrally with accounting adjustments and manual journals.</p> <p><b>What will this look like from ISDs on MBU</b></p>	<p>If you have a DN that is set up with a naming convention of the business unit prefix private/unrestricted:</p> <ul style="list-style-type: none"> <li>- Do you want activity/beginning balance moved to a different FD002 designated worktag? (Let us know by March 13th)</li> <li>- Would you like the Designated worktag renamed if you plan to continue use of the worktag? (Optional)</li> </ul> <p>If you want consolidation, submit to AskFinance by 3/13.</p>

	<p><b>end?</b> There will be a mass approach by Unit, will share an overview of transactions. Will reach out to ISPs directly to make sure they are aware (processing systems) and will be updated by 3/13.</p>	
<p><b>UPDATE: Gift Cards</b></p>	<p>We will have the gift card form ready for March blog digest.</p>	<p><a href="https://uvafinance.blogspot.com/2024/03/strategic-sourcing-updates-march-7-2024.html">https://uvafinance.blogspot.com/2024/03/strategic-sourcing-updates-march-7-2024.html</a></p> <p><a href="https://forms.office.com/pages/responsepage.aspx?id=x4A0ewc3c0iLd-IWczplrFFbt2s-pElNiwTOXgtTZQJUNjREUEJQMzExU0Y2TFBRSEZKQ0FJUkdJWS4u">https://forms.office.com/pages/responsepage.aspx?id=x4A0ewc3c0iLd-IWczplrFFbt2s-pElNiwTOXgtTZQJUNjREUEJQMzExU0Y2TFBRSEZKQ0FJUkdJWS4u</a></p>
<p><b>UPDATE: Match Exceptions</b></p>	<p>What causes a match exception? &gt; QRG for match exception:</p> <p>Procurement will work to make some changes to these documents throughout March.</p>	<p><a href="https://uvafinance.virginia.edu/news/match-exceptions-how-avoid-them-correct-them">https://uvafinance.virginia.edu/news/match-exceptions-how-avoid-them-correct-them</a></p> <p><a href="https://uvafinance.virginia.edu/resources/match-exception-investigation-and-correction-qrg">https://uvafinance.virginia.edu/resources/match-exception-investigation-and-correction-qrg</a></p>
	<p><b>Will it trigger a match exception if we put in an invoice with multiple small supplies as a Service?</b></p>	<p>No</p>
	<p>There was a request to have BU/Cost Center</p>	

	Hierarchy added as a field to report "Match Exceptions on Supplier Invoices"	
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Q&A

<b>Questions</b>	<b>Answers</b>	<b>OTHER COMMENTARY</b>
<p>Non Employee Travel Reimbursement: Departments are not able to do supplier invoice request any longer for NETR, and recommended to use PO's now. Do you have additional guidance on this?</p>	<p>Why we don't allow suppliers to be paid through reimbursement is that we are paying them through a course of goods/services – it is part of the procurement of that service (such as travel). If they are registered as a supplier, we block reimbursement requests because of tax purposes.</p> <p>Ultimately, have them register as an individual and not as a supplier.</p>	